



PROFESSIONAL LIABILITY **CYBER LIABILITY WITH BEAZLEY**

This policy is being offered to you for a large premium discount for being a Big I member.

Why do you need a stand-alone Cyber Liability policy? Average final cost of a ransomware incident \$1.6M

- Business Email Compromise today represents 45% of all claims and has increased by 81%
- 60% of small businesses close within 6 months of a breach
- Social Engineering is the fastest growing area of cyber crime
- Agents collect & store private info on their clients, employees, and carriers
- Team of experts to support you in the event of a breach

Benefits of the Beazley Cyber policy

- Full Cyber Liability policy with limit options up to \$2M - an endorsement may offer just \$100,000
- Extortion coverage- First Party Coverage - Third Party Coverage
- eCrime coverage (social engineering- fraudulent instruction- invoice manipulation- funds transfer fraud)
- Business Interruption
- Website Media Liability
- Coverage for Regulatory Fines & Penalties
- Notification costs, legal, forensics, and PR outside the limit of liability
- *Notification limit provided on a number of record basis rather than a dollar amount
- Public Relations Firm, Call Center, and Support Team (Data Breach Coach, Forensics, Privacy Counsel)
- Staff Training Resources and Expert On-Line Support with Agency Portal

To move forward with your Beazley cyber/data breach policy, please complete the attached application and email back to me.



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