



Policy Form Enhancements

Coverage form improvements are here!

The needs of independent insurance agencies continue to evolve, and your IIABA/Swiss Re Corporate Solutions Agents E&O program changes to meet those needs. We collaborated with your state and national IIABA representatives to develop the enhancements highlighted below.

If you have questions, or would like to obtain a copy of the exact policy language, please contact your Big "I" Professional Liability Program Manager.

(Please note that some coverage features may not apply to all policyholders.)



Subpoena

- ◆ Removed \$10,000 cap per policy period. We will pay expenses until a Claim is made against the Insured
- ◆ Payments made under this provision are now in addition to the Limit of Liability



Regulatory Defense

- ◆ Increased coverage to \$100,000 from \$60,000 per policy period
- ◆ Payments made under this provision are now in addition to the Limit of Liability



Claim Definition

Removed reference to subpoena



Loss of Earnings

Amount for reimbursement for loss of earnings or temporary staff for attending depositions or trials increased to 1,500 per insured per day/maximum of \$75,000 per policy period from \$750 per insured per day/maximum of \$30,000 per policy period



Insolvency Exclusion

Expanded so does not apply if coverage was placed with an insurance carrier admitted in the state or states of domicile of the subject risk and rated A or higher by Demotech

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NOTE: The Liberalization Clause in the current policy provides that the broader terms and conditions offered to all Insureds will apply to all policies in force as of the date the new endorsement is approved in your state. No additional premium charge will apply.

This summary is for illustrative purposes only and is not a contract of insurance. It is intended to provide a general overview of the policy enhancements and changes. A specimen copy of the entire policy and endorsements are available upon request. Only the insurance policy can give the actual terms, coverage, conditions and exclusions. Policy availability and coverage are subject to state regulatory approval. All policies are individually underwritten and subject to the underwriting guidelines of Westport Insurance Corporation, Overland Park, Kansas, a member of Swiss Re Corporate Solutions.

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