

**IMPORTANT INFORMATION ON AGENT LICENSING**

The Iowa Insurance Division (IID) has made a number of changes to the procedures for obtaining and maintaining your Iowa insurance producer license. Here is a summary of some of the key changes:

**CHANGE OF TEST VENDOR**

Effective **December 1, 2006**, the Iowa Insurance Division will be using a new producer licensing examination company, **PearsonVue**. A link to Pearson’s website can be found on the front page of our website ([www.iiaiowa.org](http://www.iiaiowa.org)) in the “Quick Links” section. Instructions for the application process are available on the Iowa Insurance Division’s website, [www.iid.state.ia.us](http://www.iid.state.ia.us).

**CHANGES TO LICENSE RENEWAL**

License terms are changing to coincide with the **producer’s birth month**.

**Producers’ licenses scheduled to expire March 31, 2007 will follow the procedure used in prior years.** The renewed license will show a new renewal date of your birth month in 2010. We understand the Iowa Insurance Division will notify agents of their new expiration date during 2007. Please note: no grace period will apply. You must renew before the last day of your birth month.

In April/May 2007, the Iowa Insurance Division will contact all licensed producers scheduled to renew in 2008/2009 to verify their renewal birth month. Your Iowa insurance producer license number will remain the same.

**CHANGES TO CE REQUIREMENTS**

CE terms will run concurrently with the producer license term, so **CE terms will coincide with producer’s birth month**. You still will be required to earn 36 CEC’s before your birth month renewal can be processed. As before, producers are required to demonstrate compliance with the CE requirements at the time of license renewal.

Effective 1/1/07, among the 36 credits of CE each producer must obtain each CE term, **three of those credits must be in ethics**. All ethics courses will be identifiable as such by their course number. Producers selling flood insurance must comply with all CE guidelines established by the National Flood Insurance Program. This is a requirement of federal law. **Agents who sell flood insurance must take a one-time, 3-hour flood insurance seminar.**

**AGENCY LICENSES** – (Agencies are not required to have a license but may voluntarily choose to do so.)

If an entity has obtained a business entity license (this is a voluntary agency license), the designated, responsible producer must maintain an active Iowa insurance producer license. If the license of the designated responsible producer terminates or lapses for any reason, the business entity (agency) must supply the Division with a substitute designated responsible producer within 10 days. If the business entity (agency) does not provide a substitute, the Division will terminate the license. To reinstate the license, a new application will be required. **During 2007, the Iowa Insurance Division will transition the renewal dates of business entity (agency) license terms. Under the new method, the license term will be tied to the month of the business entity’s (agency’s) formation.** By arrangement with the Division, a business entity (agency) may choose a different month for its license term.

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